

Illinois International Port District

August 31, 2018

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
August 31, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,029.62	\$ 128,450.26
Transit sheds and warehouses	150,663.11	1,185,684.89
Dockage & wharfage	48,084.89	412,793.42
Land leases	42,231.46	714,500.56
Licenses and fees	46,307.67	494,824.35
Other Port	101.46	811.66
Other Harborside	-	40,433.00
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Total revenue	303,418.21	2,977,498.14
Expenses:		
Board members' compensation	19,166.69	153,333.52
Salaries and benefits	43,091.29	344,219.02
Insurance	28,088.92	213,117.36
Security	28,695.70	218,208.13
Repairs and maintenance	26,432.13	245,870.00
Marketing, advertising and promotion	2,423.89	39,648.30
Office expenses	3,539.18	62,363.18
Utilities	7,562.15	152,391.07
Legal fees	15,000.00	121,918.65
Other professional fees	3,479.99	92,353.71
Depreciation	45,000.00	360,000.00
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Total expenses	222,479.94	2,003,422.94
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Revenues, net of expenses	80,938.27	974,075.20
Interest income	-	-
Interest expense	43,933.62	334,144.98
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Net income(loss)	<u>\$ 37,004.65</u>	<u>\$ 639,930.22</u>

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**Illinois International Port District
Balance Sheet as of
August 31, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$387,720.46	Accounts payable	\$ 59,980.07
Cash - Sinking Fund	469,809.80	Accrued expenses	69,463.27
Inventory	-		
Prepaid expenses	72,650.28	Total current liabilities	<u>129,443.34</u>
Total current assets	<u>930,180.54</u>		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.39	Accrued pension	8,429,889.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,044,275.30	Loan payable to State	-
	<u>53,928,759.14</u>	Total liabilities	<u>18,305,496.34</u>
Less: Accumulated depreciation	<u>13,294,185.66</u>	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	40,634,573.48	Fund balance	25,134,548.46
		Net income (loss) for period	<u>639,930.22</u>
Deferred financing costs	210,000.00		<u>23,305,632.68</u>
Less: Accumulated amortization	<u>163,625.00</u>		
Net deferred financing costs	46,375.00		
		Total liabilities and fund balance	<u><u>\$ 41,611,129.02</u></u>
Total assets	<u><u>\$ 41,611,129.02</u></u>		

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