

ILLINOIS INTERNATIONAL PORT DISTRICT

Summary Record of Proceedings of the SPECIAL BOARD MEETING November 29, 2018

A Special Meeting of the Board of Directors of the Illinois International Port District was held Thursday, November 29, 2018, at 3600 E. 95th Street, Chicago, Illinois.

The roll was called at 9:00 am. The following Directors were present: Michael Forde, Terry Fitzmaurice, Terry Sullivan, Ray Suarez, Charles Bowen, Henry Wisniewski, Paul Chialdikas, and William Habel. A quorum was present.

Mr. Del Mar entered the meeting via teleconference.

Also present: Clayton Harris III, Executive Director; Counsel Brad Smith, Neal and Leroy; Kurt Oelerich, Treasurer.

General public present: Clay Diette, City of Chicago

Chairman Forde made a motion to allow Mr. Del Mar to attend the meeting via teleconference. The motion was seconded by Mr. Habel and the motion passed unanimously.

Chairman Forde opened the discussion, asking for any comments or questions regarding the revised Master Lease RFP.

The Board discussed several points, including:

- Requesting transparency from all respondents. Including requiring all respondents to disclose any and all individuals associated with ventures, partnerships etc..., that the respondents have interest. The RFP will be revised to include requirements similar to an economic disclosure statement.
- Financial security of respondents. Respondents must provide information supporting its ability to perform.
- Minimum investment required.
- Minimum amount of funds put up immediately.
- Revenue sharing after a threshold amount is reached.
- Respondents will have the ability to review responses and comparison matrix(s).
- Bidding on sub-components of the Port versus the entire designated area.
- Historic consultant(s) involvement in the process and their fees.
- Port's 10 and 20 year revenue projections.
- Capital investments to be made by a potential master lessee.
- Communication with the Alderwoman.

After a lengthy discussion, Chairman Forde made a motion to issue the Master Lease RFP, subject to review of the minor revisions and clarifications discussed. A roll call was requested.

Mr. Forde:	Aye
Mr. Fitzmaurice:	Aye
Mr. Sullivan:	Aye
Mr. Bowen:	Aye
Mr. Wisniewski:	Aye
Mr. Suarez:	Aye
Mr. Chialdikas:	Aye, subject to discussed revisions and clarifications.
Mr. Habel:	Aye
Mr. Del Mar	Aye (via teleconference)

The motion passed unanimously.

PUBLIC COMMENT

No comment from the attending public.


ADJOURNMENT

With no other business before the Board, Chairman Forde made a motion to adjourn at approximately 9:45 am. The motion was seconded by Mr. Chialdikas, and the motion passed unanimously.

Chairman Forde reminded the Board that the next Committee meetings and Board meeting will take place on Friday, December 21, 2018. The meetings will be held at 9:00 am at 3600 E. 95th Street, Chicago, IL.



Michael Forde
Chairman



Kathleen Dart
Secretary