

# Illinois International Port District

## October 31, 2018

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
October 31, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,029.62	\$ 160,509.50
Transit sheds and warehouses	149,334.87	1,466,024.62
Dockage & wharfage	48,102.36	500,484.25
Land leases	51,918.36	816,132.54
Licenses and fees	46,307.67	587,439.70
Other Port	101.46	1,014.58
Other Harborside	-	40,433.00
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Total revenue	311,794.34	3,572,038.19
Expenses:		
Board members' compensation	19,166.69	191,666.90
Salaries and benefits	44,534.57	431,838.26
Insurance	26,892.83	262,032.66
Security	19,905.42	270,418.67
Repairs and maintenance	10,223.87	310,187.60
Marketing, advertising and promotion	2,934.44	44,615.20
Office expenses	2,685.22	67,346.51
Utilities	20,101.30	196,348.94
Legal fees	30,000.00	182,371.49
Other professional fees	4,519.81	100,483.53
Depreciation	45,000.00	450,000.00
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Total expenses	225,964.15	2,507,309.76
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Revenues, net of expenses	85,830.19	1,064,728.43
Interest income	-	-
Interest expense	48,950.72	426,115.53
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Net income(loss)	<u>\$ 36,879.47</u>	<u>\$ 638,612.90</u>

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**Illinois International Port District  
Balance Sheet as of  
October 31, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$464,028.92	Accounts payable	\$ 115,917.75
Cash - Sinking Fund	469,809.80	Accrued expenses	99,286.87
Inventory	-		
Prepaid expenses	2,687.17	Total current liabilities	<u>215,204.62</u>
Total current assets	<u>936,525.89</u>		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.89	Accrued pension	8,303,922.22
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,091,700.74	Loan payable to State	-
	<u>53,976,185.08</u>	Total liabilities	<u>18,265,290.84</u>
Less: Accumulated depreciation	13,384,185.66	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,591,999.42</u>	Fund balance	25,138,092.57
		Net income (loss) for period	<u>638,612.90</u>
Deferred financing costs	210,000.00		<u>23,307,859.47</u>
Less: Accumulated amortization	165,375.00		
Net deferred financing costs	<u>44,625.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,573,150.31</u></u>
Total assets	<u><u>\$ 41,573,150.31</u></u>		

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