

Illinois International Port District

May 31, 2020

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
May 31, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 92,812.45
Transit sheds and warehouses	172,847.30	885,879.60
Dockage & wharfage	69,809.91	240,151.79
Land leases	60,048.73	299,217.80
Licenses and fees	44,411.61	253,879.50
Other Port	104.49	523.67
Other Harborside	-	102,376.00
Total revenue	<u>363,784.53</u>	<u>1,874,840.81</u>
Expenses:		
Board members' compensation	19,583.35	97,916.75
Salaries and benefits	52,119.11	257,774.83
Insurance	32,357.08	156,853.40
Security	31,265.44	158,893.91
Repairs and maintenance	6,777.51	57,667.65
Marketing, advertising and promotion	-	5,972.77
Office expenses	1,122.75	29,962.52
Utilities	13,271.44	84,520.73
Legal fees	15,000.00	127,446.19
Other professional fees	11,274.10	56,052.20
Depreciation	45,000.00	225,000.00
Total expenses	<u>227,770.78</u>	<u>1,258,060.95</u>
Revenues, net of expenses	<u>136,013.75</u>	<u>616,779.86</u>
Interest income	-	-
Interest expense	43,158.98	383,057.43
Net income(loss)	<u>\$ 92,854.77</u>	<u>\$ 233,722.43</u>

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**Illinois International Port District
Balance Sheet as of
May 31, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,422,725.05	Accounts payable	\$ 169,546.40
Cash - Sinking Fund	-	Accrued expenses	113,680.07
Inventory	-		
Prepaid expenses	40,745.81	Total current liabilities	<u>283,226.47</u>
Total current assets	<u>1,463,470.86</u>		
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,068,703.00
Buildings and improvements	16,410,570.45	Long-term debt	9,139,590.60
Equipment	4,116,100.74	Loan payable to State	-
	<u>54,001,389.08</u>	Total liabilities	<u>18,591,284.07</u>
Less: Accumulated depreciation	<u>14,324,741.82</u>	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	39,676,647.26	Fund balance	25,332,059.48
		Net income (loss) for period	<u>233,722.43</u>
Deferred financing costs	467,788.60		<u>23,011,336.91</u>
Less: Accumulated amortization	<u>5,285.74</u>		
Net deferred financing costs	462,502.86		
		Total liabilities and fund balance	<u><u>\$ 41,602,620.98</u></u>
Total assets	<u><u>\$ 41,602,620.98</u></u>		

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