

# Illinois International Port District

## February 29, 2020

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
February 29, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 26,205.95	\$ 42,411.90
Transit sheds and warehouses	173,685.04	347,636.48
Dockage & wharfage	56,758.97	95,574.89
Land leases	44,749.41	109,054.39
Licenses and fees	51,066.49	123,644.67
Other Port	102.57	205.14
Other Harborside	-	-
	<hr/>	<hr/>
Total revenue	352,568.43	718,527.47
Expenses:		
Board members' compensation	19,583.38	39,166.73
Salaries and benefits	55,304.25	101,362.67
Insurance	30,205.08	59,782.16
Security	30,066.16	62,468.46
Repairs and maintenance	9,591.93	21,007.70
Marketing, advertising and promotion	3,223.03	3,639.03
Office expenses	3,142.84	5,770.39
Utilities	35,468.34	42,529.99
Legal fees	30,000.00	30,000.00
Other professional fees	3,382.51	19,954.64
Depreciation	45,000.00	90,000.00
	<hr/>	<hr/>
Total expenses	264,967.52	475,681.77
	<hr/>	<hr/>
Revenues, net of expenses	87,600.91	242,845.70
Interest income	-	-
Interest expense	73,087.63	175,803.02
	<hr/>	<hr/>
Net income(loss)	<u>\$ 14,513.28</u>	<u>\$ 67,042.68</u>

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Balance Sheet as of  
February 29, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$851,034.36	Accounts payable	\$ 166,115.18
Cash - Sinking Fund	954,275.68	Accrued expenses	2,038.29
Inventory	-		
Prepaid expenses	62,187.72	Total current liabilities	<u>168,153.47</u>
Total current assets	<u>1,867,497.76</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,203,628.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,116,100.74	Loan payable to State	-
	<u>54,000,585.08</u>	Total liabilities	<u>19,078,545.47</u>
Less: Accumulated depreciation	14,149,357.23	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	<u>39,851,227.85</u>	Fund balance	25,352,868.37
		Net income (loss) for period	<u>67,042.68</u>
Deferred financing costs	404,660.91		<u>22,865,466.05</u>
Less: Accumulated amortization	179,375.00		
Net deferred financing costs	<u>225,285.91</u>		
		Total liabilities and fund balance	<u><u>\$ 41,944,011.52</u></u>
Total assets	<u><u>\$ 41,944,011.52</u></u>		

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.