

Illinois International Port District

February 28, 2018

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
February 28, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 31,536.46
Transit sheds and warehouses	148,789.42	331,629.34
Dockage & wharfage	50,248.19	129,271.77
Land leases	42,580.86	94,808.30
Licenses and fees	61,204.93	165,849.06
Other Port	100.02	200.04
Other Harborside	-	-
Total revenue	<u>318,691.65</u>	<u>753,294.97</u>
Expenses:		
Board members' compensation	19,166.69	38,333.38
Salaries and benefits	41,098.86	84,304.71
Insurance	25,993.92	51,987.84
Security	26,368.09	61,684.22
Repairs and maintenance	27,349.04	43,552.37
Marketing, advertising and promotion	184.76	4,587.19
Office expenses	1,726.75	17,989.72
Utilities	17,237.90	46,062.40
Legal fees	9,735.90	27,546.85
Other professional fees	3,336.83	24,811.51
Depreciation	45,000.00	90,000.00
Total expenses	<u>217,198.74</u>	<u>490,860.19</u>
Revenues, net of expenses	<u>101,492.91</u>	<u>262,434.78</u>
Interest income	-	-
Interest expense	35,877.55	80,865.42
Net income(loss)	<u>\$ 65,615.36</u>	<u>\$ 181,569.36</u>

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**Illinois International Port District
Balance Sheet as of
February 28, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$287,047.56	Accounts payable	\$ 242,077.65
Cash - Sinking Fund	469,809.80	Accrued expenses	86,849.78
Inventory	-		
Prepaid expenses	<u>27,022.42</u>	Total current liabilities	<u>328,927.43</u>
Total current assets	783,879.78		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,716,959.97	Accrued pension	8,147,988.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,739,497.34</u>	Loan payable to State	-
	53,866,223.76	Total liabilities	<u>18,223,079.48</u>
Less: Accumulated depreciation	<u>13,028,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,837,691.63	Fund balance	26,157,992.57
		Net income (loss) for period	<u>181,569.36</u>
Deferred financing costs	210,000.00		23,450,116.93
Less: Accumulated amortization	<u>158,375.00</u>		
Net deferred financing costs	51,625.00		
Total assets	<u><u>\$ 41,673,196.41</u></u>	Total liabilities and fund balance	<u><u>\$ 41,673,196.41</u></u>

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