

Illinois International Port District

April 30, 2020

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
April 30, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 76,249.96
Transit sheds and warehouses	194,717.55	713,032.30
Dockage & wharfage	25,996.17	170,341.88
Land leases	68,284.24	239,169.07
Licenses and fees	33,411.61	209,467.89
Other Port	105.73	419.18
Other Harborside	-	102,376.00
Total revenue	<hr/> 339,077.79	1,511,056.28
Expenses:		
Board members' compensation	19,583.35	78,333.40
Salaries and benefits	52,124.22	205,655.72
Insurance	32,357.08	124,496.32
Security	32,317.44	127,528.47
Repairs and maintenance	4,966.79	36,000.31
Marketing, advertising and promotion	-	5,972.77
Office expenses	1,091.95	20,591.34
Utilities	19,787.98	69,952.09
Legal fees	15,000.00	112,446.19
Other professional fees	10,989.60	49,891.76
Depreciation	45,000.00	180,000.00
Total expenses	<hr/> 233,218.41	1,010,868.37
Revenues, net of expenses	<hr/> 105,859.38	500,187.91
Interest income	-	-
Interest expense	41,906.20	339,898.45
Net income(loss)	<hr/> <hr/> \$ 63,953.18	<hr/> <hr/> \$ 160,289.46

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**Illinois International Port District
Balance Sheet as of
April 30, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,307,751.29	Accounts payable	\$ 149,541.89
Cash - Sinking Fund	-	Accrued expenses	73,293.96
Inventory	-		
Prepaid expenses	41,253.11	Total current liabilities	<u>222,835.85</u>
Total current assets	<u>1,349,004.40</u>		
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,135,703.00
Buildings and improvements	16,410,570.45	Long-term debt	9,139,590.60
Equipment	4,116,100.74	Loan payable to State	-
	<u>54,001,389.08</u>	Total liabilities	<u>18,597,893.45</u>
Less: Accumulated depreciation	14,279,741.82	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	<u>39,721,647.26</u>	Fund balance	25,332,059.48
		Net income (loss) for period	<u>160,289.46</u>
Deferred financing costs	467,788.60		<u>22,937,903.94</u>
Less: Accumulated amortization	2,642.87		
Net deferred financing costs	<u>465,145.73</u>		
		Total liabilities and fund balance	<u><u>\$ 41,535,797.39</u></u>
Total assets	<u><u>\$ 41,535,797.39</u></u>		

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